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**MEMO TO ALL POTENTIAL CLAIMANTS:**

**Date: June 23, 2010**

**Re: Moving and Storage Antitrust Class Action Update**

We are providing this memo to bring you up to date on the status of the bankruptcy settlement funds and on the litigation that is proceeding against the non-bankrupt defendants.

The order granting final approval of the settlement with the SIRVA entities in the bankruptcy court was issued in April 2009. Under the terms of that Order the settlement monies are required to be held in trust until the federal multidistrict litigation concludes. Therefore, we will not be in a position to disburse any funds until the claims against the remaining non-bankrupt defendants have been resolved. We cannot presently estimate when that litigation will conclude.

In the action against the non-bankrupt defendants pending in Charleston, SC, we have now argued two very important motions in the US District Court and have prevailed in both. In both of those motions, the court ruled that the defendants did not have immunity from claims alleging antitrust violations. The non-bankrupt defendants then asked the Fourth Circuit Court of Appeals to review the last order. We filed a brief opposing the appeal as untimely, and argued the appeal should wait until there are final rulings on all issues. On January 14, 2010 the Court of Appeals issued an Order allowing the appeal to go forward. The case has now been fully briefed on these important questions, and is set for oral argument in Richmond, Virginia during the week of September 20, 2010.

Further updates will be posted on our website at [www.tanenbaumlaw.com](http://www.tanenbaumlaw.com) and on our co-counsel's website at [www.rpwb.com](http://www.rpwb.com).

Sincerely yours,



Mark C. Tanenbaum

MCT/dvf

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